## REAL ESTATE REGULATORY AUTHORITY

National Capital Territory of Delhi 2<sup>nd</sup> Floor, Shivaji Stadium Annexe, Shaheed Bhagat Singh Marg, New Delhi-110001

## Coram:

Mr. Anand Kumar, Chairperson Mr. Ramesh Chandra, Member Mr. Ajay Kumar Kuhar, Member

Subject: Submission of QPRs for registered projects to coincide with financial quarters of the year.

## Order 07.03.2022

- i. As per Rule 14(1)(d) of the National Capital Territory of Delhi Real Estate (Regulation and Development) (General) Rules 2016, the Promoters/Developers whose projects are registered with RERA, NCT of Delhi are required to upload Quarterly Progress Reports (QPRs) on Authority's website.
- ii. The Authority has received various representations requesting that the QPRs may coincide with the financial quarters and a period of 15 days' be given as per the Rule quoted above from the end of each financial quarter for uploading the QPRs on the website.
- iii. The Authority has considered the matter and is of the view that it would be easier for the Promoters/Developers to submit the QPRs coinciding with financial quarters and QPRs will become more meaningful for general public.
- iv. Considering the above the Authority decides that all Promoters/Developers whose projects are registered with the Authority under Section 3 of RE (RD) Act 2016 shall upload QPRs in terms of Rule 14(1)(d) of NCT of Delhi Real Estate (Regulation and Development) (General) Rules 2016 within 15 days of the end of each financial quarter. The first QPR will become due at the end of next financial quarter from the date of registration.
- v. To illustrate, if a project has been registered on 15.12.2021, then the first QPR would be due on the last date of financial quarter ending 31<sup>st</sup> March 2022, which the Promoter/Developer can Upload by 15 April 2022.

All subsequent QPRs shall be uploaded before  $15^{th}$  July, 2022,  $15^{th}$  October, 2022,  $15^{th}$  January 2022 and so on.

A K Kuhar Member Ramesh Chandra Member

Anand Kumar Chairman