## KERALA REAL ESTATE REGULATORY AUTHORITY TC 25/1379, CRA D-112, Near Pentecostal Church, Plamoodu – Charachira Road, Tvm-695003



K-RERA/T3/102/2020

DATED: 29/06/2021

## **Public Notice**

Sub: Quarterly Update and Forms to be uploaded in the Online Web portal

Ref: 1. Public notice K-RERA/T3/102/2020 dated 25-03-2021

2. Public notice K-RERA/T3/102/2020 dated 16-04-2021

As per Section 11(1) in Real Estate (Regulation & Development) Act 2016, the promoter shall quarterly update the details of the Project in the Web Portal of the Authority. As per Rule 17 (1) (e) of the Kerala Real Estate (Regulation & Development) Rules 2018, such quarterly progress updates have to be done within 7 days from the expiry of each quarter. Non submission of such quarterly progress report will be violation of Section 11 of the Act and will attract penal consequences.

Accordingly, the Authority informs all Promoters to update quarterly progress reports of the First quarter of 2021 (Apr, May, Jun) on or before July 7, 2021 to Web portal.

Hence in exercise of the powers conferred under section 37 of the Act 2016, the Authority hereby directs all the Promoters to strictly adhere to the above instructions and informs, that if the data regarding the registered projects are not uploaded as per above instruction, it will amount to contravention of Section 4 of the Act and such defaulters shall be liable to a penalty which may extend up to 5% of the estimated cost of the project, as provided under section 60 of the Act.

Sd/-

Sd/-

Member

Chairman

Issued by

Secretary (Tech and Admin

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