



Chhattisgarh Real Estate Regulatory Authority (RERA)

Shastri Chowk, Raipur (C.G.) PIN - 492001 Phone No. : 0771-4918927

Circular No. /RERA/ 2024/ 12586/108

Raipur, Date 30/09/2024

Subject : Declaration Required from Bank for RERA Account Opening.

The guidelines for operations of bank accounts has been issued under Circular 99 dated 08/01/2024 and every promoter is mandated to update their RERA-designated bank account details with CG-RERA.

Further ,in order to attain better compliances apart from bank A/c details the promoter shall provide a declaration from the concerned bank branch manager in the prescribed format attached to the circular.

The following points are to be noted –

1. For Registrations Post-Issuance of Circular

Promoters are required to obtain the bank declaration and submit it to the CG-RERA office at the time of updating the RERA account details.

2. For Existing Registrations

The bank declaration must be submitted during the next quarterly update following the issuance of this circular.

(Approved By Hon'ble Authority)


(Arun Kumar Verma)

Registrar
Real Estate Regulatory Authority
Chhattisgarh, Raipur

CC:-Convenor, SLBC Chhattisgarh

Opening of RERA Designated Bank Accounts
(On Bank Letter Head)

To,
Promoter Name,

Address,

Subject- Confirmation of Bank Account Opening for (Project Name)

Respected Sir,

With reference to Circular 99 (revised circular 6) dated 08/01/2024 issued by Chhattisgarh Real Estate Regulatory Authority (CG RERA) regarding the Maintenance and Operation of designated bank accounts for CG-RERA registered projects, we confirm that bank accounts have been opened by [Promoter Name] for the project [Project Name] in our bank branch. Below are the details of the bank branch:-

- 1. Address of the branch:**
- 2. IFS code:**
- 3. Phone number with STD code:**
- 4. E-Mail of the branch:**

We acknowledge the receipt of following standing advice provided by the promoter with respect of three banks accounts-

1. The three bank accounts, namely 'RERA Collection Bank Account', 'RERA Designated Bank Account' and 'RERA Regular Bank Account' have been opened as prescribed by CG-RERA

2. The nomenclature and details of the three bank accounts are as follows:

Table-1

Name of Promoter-			
Bank Account Type	RERA Collection Bank Account	RERA Designated Bank Account	RERA Regular Bank Account
Account Name			
Account Number			
A/c opening date			

3. The summary of operations of the Accounts opened as per RERA Act are as follows:

S. No.	Particulars	Type of Account		
		Collection	Designated	Regular
1	No-Lien A/c	✓	✓	×
2	Cheque Book	×	×	✓
3	Auto sweep	✓	×	×
5	Bank Charges	×	×	✓
6	No- Balance A/c	✓	×	×
7	Certificates for Withdrawal	×	✓	×
8	Net Banking	×	×	✓
9	Loan Recovery	×	×	✓
10	Third Party Payment	×	×	✓

In this summary:

- ✓ : indicates that the feature is available for that type of account.
- × : indicates that the feature is not available for that type of account.

Yours Faithfully

Signature and seal of Concerned Branch Manager

Name-_____