KERALA REAL ESTATE REGULATORY AUTHORITY TC 25/1379, CRA D-112, Near Pentecostal Church, Plamoodu – Charachira Road, Tvm-695003



K-RERA/T3/102/2020(1)

Dated:25th March 2021

Public Notice

Sub: Uploading the details of Registered Projects to online platform and their quarterly updates - reg:

Ref: 1. Public notice K-RERA/T3/102/2020 dated 03-08-2020

2. Public notice K-RERA/T3/102/2020 dated 24-02-2021

A. Uploading the details of Projects already registered in the Web Portal:

The Authority, vide Public Notices referred above, had conveyed that the Authority has developed its Web based online system and it has been made functional now. As per the provisions of Section 34 (c)&(d) and Section 11(1) of the Real Estate (Regulation & Development) Act 2016, read with Rule 17 of the of Kerala Real Estate (Regulation & Development) Rules 2016, it is the responsibility of the Promoter to upload the details of the registered Projects to the Web portal and the Authority shall ensure that all the information related to registered Projects are available on its website.

It has already been brought to the notice of all the stakeholders that the Authority shall not scrutinize again the data of registered projects uploaded in the website. The authenticity of all the details and documents uploaded by the Promoters shall be the sole responsibility of the Promoters concerned as provided under Rule 17(4) of Kerala Real Estate (Regulation & Development) Rules, 2018, which has already been conveyed through the Public Notice referred 2nd above.

As certain columns/fields may not be applicable to certain types of the projects, these columns/fields are given as non-mandatory in the portal which does not mean that these columns/fields are non-mandatory to all the projects. Hence the Promoters are hereby directed to ensure that all the details/documents required as per Rule 17 are fully uploaded and the uploaded information are true and accurate as declared by them through the affidavit in Form B.

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B. Quarterly Updates to be done in the website:

As per Section 11(1) in Real Estate (Regulation & Development) Act 2016, the promoter shall quarterly update the details of the Project in the Web Portal. The provisions for quarterly updates are available in K-RERA Web portal. All the Promoters of registered Projects are hereby directed to update their project details in every quarter accurately as prescribed under Section11(1) of the Act 2016, r/w with Rule 17 of the Rules 2018.

Following Items/data shall be updated quarterly:

- i. Promoter's past experience and track records
- ii. Litigations and Mortgages details
- iii. Building and Development permit updates
- iv. Bank Account transaction details
- v. Common area process, task & activities and photo uploads
- vi. Additional document uploads and project completion details

Hence in exercise of the powers conferred under section 37 of the Act 2016, the Authority hereby directs all the Promoters to strictly adhere to the above instructions and informs that if any data/information/document furnished by any Promoter is found to be false/incorrect/deficient in any manner, it will amount to contravention of Section 4 of the Act and such a Promoter shall be liable to a penalty which may extend up to 5% of the estimated cost of the project, as provided under section 60 of the Act.

Sd/-

Member Chairman

Issue By

Secretary (Tech and Admin)

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