

PUNJAB REAL ESTATE REGULATORY AUTHORITY

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Memo No. RERA/Pb./Fin./2025/ 9477

Dated: 24/06/2025


CIRCULAR No. 1 of 2025

The date of validity of registration of projects registered with this Authority is fixed under section 5 of the Real Estate (Regulation and Development) Act, 2016, for a period declared by the promoter under sub clause (C) of clause (1) of sub section (2) of section (4) of the Act. Subsequently, the registration can be extended under section 6 of the Act for a period not exceeding one year in the aggregate.

Where the promoter could not complete the project inspite of extension granted under section 6 or otherwise, the Authority may instead of revoking registration, permit it to remain in force, under sub section 3 of section 7 of the Real Estate (Regulation and Development) Act, 2016, by imposing further terms and conditions as it thinks fit in the interest of the allottees. Accordingly, in order to curb the tendency to delay the completion of project and to impose some financial strain on the defaulting promoter, the rate of fees for dealing such cases under sub section 3 of section 7 of the Real Estate (Regulation and Development) Act, 2016 shall be 100 percent of the rate of registration fee for each year or part thereof, as prescribed in the Schedule of the Punjab Real Estate (Regulation and Development) Rules, 2017.

Further, in supersession to the circular no. RERA/Pb./Fin./2022/8469-8494 dated 25.08.2022, 100 percent of the rate of registration fee for each year or part thereof, as prescribed in the Schedule of the Punjab Real Estate (Regulation and Development) Rules, 2017 shall be levied for extension of registration under section 8 of the Real Estate (Regulation and Development) Act, 2016.

This is issued with the approval of the Authority.


Secretary
RERA, Punjab