



Date: 10-11-2021

ORDER

Subject: Withdrawal of application for registration by a real estate agent.

Section 9 of the Real Estate (Regulation and Development) Act, 2016 (*the Act*) requires every real estate agent to obtain registration under *the Act* before facilitating the sale or purchase of any plot, apartment or building, as the case may be, in a real estate project registered under *the Act*.

Rule 9(2) of the Punjab State Real Estate (Regulation and Development) Rules, 2017 requires an agent to pay registration fee at the time of application as per Schedule provided in the Rules.

However, there is no explicit provision with regard to withdrawal of an application by an agent during the process of registration under *the Act*. The matter has been reviewed considering practical convenience to the agents and it has been decided by the Authority that in case an applicant applies for withdrawal of the application for registration before the expiry of period of 30 days from its submission, fee to the extent of 10% paid under the Rule 9(2) shall be retained as processing fee by the Authority and remaining amount shall be refunded to the applicant. However, if the application is received after the expiry of the 30 days from the date of application, full registration fee shall be forfeited. The order is issued with the approval of the Authority in the 16th Regular Meeting held on 28.09.2021.


Secretary
Real Estate Regulatory Authority,
Punjab.