Real Estate Regulatory Authority, Punjab Punjab Mandi Bhawan, Ground Floor, Sector 65-A, S.A.S Nagar- 160062 <u>www.rera.punjab.gov.in</u>

PUBLIC NOTICE

With the coming into force of the provisions of Real Estate (Regulation and Development) Act, 2016, registration of new and ongoing real estate projects with the Real Estate Regulatory Authority, Punjab is mandatory.

It has come to the notice of the Authority that many promoters who fall within the ambit of the Act have not applied for registration of their projects till date. Registration improves transparency and promotes informed decision making; and hence is crucial for development of the real estate sector. It is therefore in the public interest to ensure registration of all the eligible projects. Failure to register such projects also entails penal consequences, including imprisonment, under Section 59 of the Act.

The Authority is trying to collect information about unregistered projects at its own level, but cooperation of the general public is essential to ensure the success of this task. This notice is a request to all the members of the public to send details of new and ongoing projects to this Authority either in person, through post, or at the email ID helprera@punjab.gov.in giving name and address of the promoters, the location and the details of the project and other information that may be relevant.

Secretary
Real Estate Regulatory Authority,
Punjab