

Real Estate Regulatory Authority, Bihar

6th Floor, Bihar State Construction Corporation Building, Shastri Nagar, Patna-23

Direction No-1 of 2018

24th July 2018

In exercise of the powers conferred under Section 37 of the Real Estate (Regulation and Development) Act 2016, with a view to enhance transparency in the real estate sector and protect the interests of the consumers, the Authority hereby directs that

- Promoters/Developers/Builders of all real estate projects be it Residential, Commercial, Mixed or Plotted Development, shall display prominently at the sites of construction of the Project, the following information on a large Notice Board/Hoarding having minimum size of 6' by 6' (Six feet by six feet):
 1. Name of the Project;
 2. Name of the Promoter/Developer/Builder of the Project;
 3. RERA Registration Number;
 4. If RERA registration is not yet done, the Application number through which application for registration has been submitted to the Authority;
 5. Website address of RERA, Bihar (www.nagarseva.bihar.gov.in/rerabihar);
 6. Names of the Registered Real Estate Agent along with their RERA registration number (Company or individuals);
 7. Date of Commencement of the Project; and
 8. Proposed date of Completion of the Project.
- The aforesaid information should also be displayed at the Corporate office/ Registered office/Branch/Sales offices of the Promoters/Developers/Builders appropriately and prominently in respect of all real estate projects undertaken by them;
- Promoters/Developers/Builders of all registered real estate projects (Residential, Commercial, Mixed or Plotted Development) should provide updated physical and financial information/status of the projects for the quarters ending 31st March and 30th June 2018 within a fortnight of the issue of this order i.e. by 10th August 2018 positively, if not already done, both in soft copies and hard copies to the Authority;

Chairman