

Dated: 24-02-2021

PUBLIC NOTICE TO PROMOTERS OF REAL ESTATE PROJECTS

Sub: Implementation of Web-based online system for registration of real estate

Projects and direction to upload the details of the projects- reg. <u>Ref</u>: Public Notice dated 03.08.2020 issued by the Authority

As per the provisions under Section 4 (3) of the Real Estate (Regulation & Development) Act, 2016, the Authority shall operationalize a web based online system for submitting applications for registration of project within a period of one year from the date of its establishment. The Authority, vide Public Notice referred above, conveyed that the Authority has taken steps to develop its web based online system as provided under the Act and once such web portal is made functional, the information regarding the project shall be uploaded in the website by the Promoters.

It is hereby informed that the abovementioned Web Portal has been developed and made functional by the Authority now. The details to be published on the website are provided in Rule 17 of Kerala Real Estate (Regulation & Development) Rules, 2018. The Promoters are also required to upload the details of the project, as specified under Rule 17 (1) (e) of the Rules, within 7(Seven) days from the expiry of each quarter.

The training sessions conducted by the Authority for the Promoters to enlighten them the process of online registration as well as the mandatory requirement for strict compliance of the same, as provided under the Act and Rules, will be completed by the end of February 2021. From 1st March 2021, the Authority shall accept only online applications for registration of both ongoing and new projects.

www.rera.kerala.gov.in Email:info.rera@kerala.gov.in KERALA REAL ESTATE REGULATORY AUTHORITY TC 25/1379, CRA D-112, Near Pentecostal Church, Plamoodu – Charachira Road, Thiruvananthapuram-695 003



Hence all the Promoters of real estate projects in Kerala are hereby directed to upload the details of Projects, both registered and new, in the web portal of Kerala Real Estate Regulatory Authority on or before **25th March 2021** without fail, as provided under Section 4 of the Act 2016 read with Rules 3 & 4 of Kerala Real Estate (Regulation & Development) Rules, 2018, and Regulation 5(1) & (2) of the Kerala Real Estate Regulatory Authority (General) Regulations, 2020.

The authenticity/genuineness of the details/documents uploaded by the Promoters in the website of the Authority shall be ensured by the Promoters themselves and it is the sole responsibility of the Promoters. If any information/ document furnished by any Promoter is found to be false/incorrect/deficient in any manner, it will amount to contravention of Section 4 of the Act and such a Promoter shall be liable to a penalty which may extend up to 5% of the estimated cost of the real estate project as provided under Section 60 of the Act.

This notice is issued in accordance with the provisions under Section 37 of the Act, 2016.

Member

Chairman