

Gujarat Real Estate Regulation Authority

4th Floor, Sahyog Sankul,

Sector - 11, Gandhinagar - 382 010

Ph.No.: +91-79-232-58659

Website: http://gujrera.gujarat.gov.in

Circular No. 21/2020

14th February, 2020

Subject: Chartered Accountant's Report on Means of Finance

Gujarat RERA has vide circular-19 mandated the submission of Report on Means of Finance (RMoF) for projects promoters applying for project registration/alteration application having estimated cost of Rs.50 crores and above.

Now, based on RMoF submission & implementation experience, Authority has after careful consideration decided to implement RMoF submission requirement for all project registration/alteration applications with estimated cost of project of Rs. 25 crore and above. This will be made applicable to all the projects applying for project registration at appropriate time in future. Meanwhile, promoters of such projects can prepare RMoF for better financial discipline and disclosure and submit the same to GujRERA voluntarily.