GOVERNMENT OF TELANGANA TELANGANA REAL ESTATE REGULATORY AUTHORITY HYDERABAD

No.629/TG RERA/2024

Date: 21.04.2025

Sub: TG RERA-Request for Time Extension for submission of QPR's for March 2025 Quater from Real Estate Associations-After careful examination, extended for Submission-Reg

SPECIAL CIRCULAR

Ref: TG RERA-Circular No 629/TG RERA/2024 Dt:18.03.2025

It has come to the notice of the Authority through multiple representations and letters received from various Real Estate promoters associations and stakeholders of the real estate sector that additional time is being sought for the submission of Quarterly Progress Reports (QPRs) - Q4 for the quarter ending March 2025, as mandated under Circular No. 629/TG RERA/2024, Dt 18.03.2025 issued by TG RERA, on the grounds of a) That the quarterly periodical report for the quarter ending March, 2025 (Q4) corresponds to the end of the financial year. As the Hon'ble Authority is well aware, this period involves a number of financial adjustments and reconciliations that are critical to the accuracy of the final accounts, b) Furthermore, Chartered Accountant are requesting more time for conducting a proper audit due to the implications of year end reporting, c) Additionally, the due date for filing GST returns for the same period is 20th April 2025. Without completing the necessary reconciliations between the financials and GST data, it is extremely challenging to file Form-3 accurately by the 15th April, 2025, d) Moreover, our auditors are currently engaged with ongoing statutory bank audits and are unavailable for the timely completion of our year-end audits, and e) This challenge is further compounded by a series of recent and upcoming public holidays, which has significantly constrained the availability of key personnels and limited the scheduling of audit procedure.

2. The Authority acknowledges the genuine concerns expressed, and their request for a grace period due to the above grounds.

- 3. After careful consideration, the Authority has decided to provide a **one-time extension** for the filing of **QPRs** for the March,2025 quarter **(Q4)**, giving **Revised Due Date for QPR (Q 4) Submission is 31.05.2025**
- 4. This extension is granted as a special measure and should not be construed as a precedent for future submissions. All promoters are advised to make use of this extended timeline and ensure that QPRs are submitted accurately and in accordance with the prescribed formats under Rule 14(1)(c) of the Telangana Real Estate (Regulation and Development) Rules, 2017.
- 5. Failure to comply with the extended deadline for March,2025 Quarter (Q4) may attract penalties as per the provisions of Section 61 of the Real Estate (Regulation and Development) Act, 2016 and delay fee as per the circular II 629/TG RERA/2024, Dt 18.03.2025.
 - 6. This circular shall be deemed to have immediate effect.

(As Approved by the Authority)

Secretary TG, RERA