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No. RERA/Pb/2022/ENF/J429 Dated: 03[03]22

CIRCULAR

The question of validity of registration of projects where the extended period allowed under Section 6 of Real Estate (Regulation and Development), Act 2016 had lapsed, but the project was not still complete, was considered by the Authority in consultation with State Government. It was thereafter decided that the validity of registration of such projects would be extended under Section 8 of the Act upto the validity of the license granted to the promoter by the Competent Authority. Circular No. RERA/Pb/2022/ENF/26 dated 18.05.2021 was issued in this behalf.

- 2. Now the Authority has decided that the following documents should be furnished by the promoter while submitted the application for extension of registration under Section 8 of the Act:-
 - I. An explanatory note setting out the reason for delay to complete the project in time and a detailed road map for ensuring timely completion supported by an Architect Certificate as per Form 1 of Punjab Real Estate Regulatory Authority (General) Regulations, 2017.
 - II. Up-to-date quarterly updates of project to show the actual stage of construction / development
 - III. A copy of the license to develop a colony, whose validity should be at least upto the date till the extension is being sought.

Chairperson Real Estate Regulatory Authority